

## A FOUNDATION OF INTELLECTUAL PROPERTY HELPS TO FOSTER INNOVATION

Intellectual property (IP) has the power to bring about vital cutting-edge medical innovation and bring life-saving medicines to patients in need.

### TAKE A CLOSER LOOK:

Transparent, uniform, and predictable legal and administrative processes for securing IP rights establish a **foundation for a marketplace** where both innovation and **competition can thrive**.



A strong IP environment **promotes competition** among originator products, biosimilars, and generics – supporting continued choice for patients and prescribers.



Affordability and sustainability should be balanced with practical solutions that **safeguard incentives for innovation**.



**Compulsory licensing** is not an effective or sustainable way to improve access to medicines or achieve other critical public health goals.



### DEFINITIONS & REFERENCES

**COMPULSORY LICENSING** is when the government allows someone else to produce a patented product or process without the consent of the patent owner.<sup>1</sup>

1. Reichman JH. Comment: compulsory licensing of patented pharmaceutical inventions: evaluating the options. J Law Med Ethics. 2009;37(2):247-263. doi:10.1111/j.1748-720X.2009.00369.x